

# Karen Dynan

Harvard University  
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## RESEARCH INTERESTS

Fiscal and monetary policy, consumer behavior, economic measurement

## EMPLOYMENT

### Harvard University

*Professor of the Practice, Economics Department and Kennedy School of Government*

**Cambridge, MA**

July 2017–

### Peterson Institute for International Economics

*Nonresident Senior Fellow*

**Washington, DC**

March 2017–

### U.S. Department of the Treasury

*Chief Economist and Assistant Secretary for Economic Policy*

*Confirmed by the U.S. Senate on June 26, 2014*

*Counselor to the Secretary*

**Washington, DC**

June 2014–January 2017

September 2013–June 2014

### Brookings Institution

*Vice President and Co-director of the Economic Studies Program*

*Robert S. Kerr Senior Fellow*

**Washington, DC**

2009–2013

2009–2013

### Board of Governors of the Federal Reserve System

*Senior Adviser, Division of Research and Statistics*

*Assistant Director, Division of Research and Statistics*

*Chief, Household and Real Estate Finance Section*

*Senior Economist, Household and Real Estate Finance Section*

*Senior Economist, Macroeconomic Analysis Section*

*Economist, Macroeconomic Analysis Section*

**Washington, DC**

2009

2007–2009

2004–2007

2000–2004

1998–2000

1992–1998

### White House Council of Economic Advisers

*Senior Economist*

**Washington, DC**

2003–2004

### Johns Hopkins University

*Visiting Assistant Professor*

**Baltimore, MD**

1998

## EDUCATION

### Harvard University

*Ph.D. Economics; A.M. Economics*

*Dissertation: Consumer Behavior: An Empirical Analysis*

*Committee: Greg Mankiw, John Leahy, Jon Skinner*

**Cambridge, MA**

1992

### Brown University

*A.B. magna cum laude Applied Math/Economics*

**Providence, RI**

1985

## TEACHING

***Financial Crises and Recessions of the 21<sup>st</sup> Century***, Harvard College  
 Spring 2021, Spring 2022, Spring 2023, Spring 2024, Spring 2026  
***Recessions, Growth, and Macroeconomic Policy***, Harvard Kennedy School  
 Fall 2020, Fall 2021, Fall 2022, Fall 2023, Fall 2025  
***The Financial Crisis and the Great Recession***, Harvard College  
 Spring 2019, Spring 2020  
***Macroeconomic Theory and Policy***, Harvard Kennedy School  
 Fall 2017, Fall 2018, Fall 2019  
***Personal Finance Workshop*** (with John Campbell, David Laibson, and Jeff Miron), Harvard College  
 Spring 2019  
***Advanced Intermediate Macroeconomics***, Harvard College  
 Spring 2018  
***Graduate Macroeconomics***, Johns Hopkins University  
 Spring 1998  
***Money and Banking***, Johns Hopkins University  
 Spring 1998  
***Principles of Economics***, Harvard College  
 Fall 1989, Spring 1990, Fall 1990, Spring 1991

## PROFESSIONAL SERVICE AND AFFILIATIONS

### *CURRENT*

Conference on Research in Income and Wealth (CHAIR)	2025–
Financial Transactions "Big Data" Global Research Network Steering Committee	2025–
Niskanen Center Board of Directors	2025–
Smith Richardson Foundation Grants Advisory Committee	2024–
Federal Reserve Bank of Dallas Academic Advisory Council	2024–
National Bureau of Economic Research Associate	2024–
Social Finance Institute Advisory Council	2024–
American Economic Association Committee on Economic Statistics (CHAIR)	2023–
FT/IGM Survey of US Macroeconomists Panel	2021–
Congressional Budget Office Panel of Economic Advisers	2020–
EconoFact Advisory Board	2018–
Center for Equitable Growth Steering Committee	2017–
Council on Foreign Relations	2011–
American Economic Association	1990–

### *PAST*

Federal Reserve Bank of Dallas Visiting Scholar	2023
National Academies Study on Income, Wealth, and Consumption Data	2022–2024
Aspen Economic Strategy Group	2021–2024
National Science Foundation SES Committee of Visitors (CO-CHAIR)	2021
Selection Committee for the Society of Labor Economists Measurement Prize	2021
Consumer Financial Protection Bureau Conference Scientific Committee	2021
RAND External Reviewer for Education and Labor	2021

NASEM R <sup>3</sup> SSI Strategy Group on COVID and Rental Evictions (CHAIR)	2020–2022
NASEM R <sup>3</sup> SSI Executive Council	2020–2022
FiveThirtyEight/IGM Macroeconomist Survey Panel	2020
<i>Journal of Economic Perspectives</i> Advisory Board	2020–2023
Society of Economics of the Household Meetings Scientific Committee	2019, 2020
Brown University Watson Institute for International and Public Affairs Governor	2019–2024
American Economic Association Committee on Government Relations	2019–2022
Zillow/Pulsenomics Home Price Expectations Survey Panel	2019–2024
American Economic Association Meetings 2020 Program Committee	2019
Brookings Productivity Measurement Oversight Panel	2019–2022
Federal Reserve Bank of Boston Visiting Scholar	2018–2020
National Bureau of Economic Research Visiting Research Scholar	2017
Consumer Financial Protection Bureau Academic Review Board	2017–2020
Federal Reserve Bank of New York Visiting Scholar	2013
Federal Reserve Bank of Cleveland Consultant	2012
Federal Reserve Board of Governors Consultant	2012
Bureau of Economic Analysis Advisory Committee	2012–2013
American Economic Association Committee on Economic Statistics	2012–2013
U.S. Financial Diaries Advisory Board Advisory Board	2011–2013
Board of Overseers of the Panel Study of Income Dynamics (CHAIR)	2011–2013
Bank of America National Community Advisory Committee	2010–2013
Hamilton Project Advisory Council	2010–2013
Board of Overseers of the Panel Study of Income Dynamics	2008–2011

## AWARDS AND HONORS

NABE Fellow (National Association for Business Economics)	2025
“Dinner on the Dean” Teaching Award (Harvard Kennedy School)	2018, 2021, 2022, 2023
Alexander Hamilton Award (U.S. Treasury Department)	2017
Bok Center Certificate of Distinction in Teaching (Harvard University)	1990
Allyn Young Teaching Award (Harvard University)	1991

## GRANTS RECEIVED

*New Approaches to Constructing Economic Statistics*  
Sloan Foundation, 2025

*CBO/JCT Workshop with Outside Experts: Modeling the Budgetary and Economic Effects of Key Tax Provisions*  
Arnold Foundation, 2024

*The 2020-22 Inflation Surge in the United States and Around the World: An Independent Post-Mortem* with Adam Posen, David Wilcox  
Smith Richardson Foundation, 2023

*Household Debt and the Real Economy*  
Smith Richardson Foundation, 2012

*Exploring the Need for a New Nationally Representative Household Panel in the United States*  
with Suzanne Bianchi, Charles Brown, Lindsay Chase-Lansdale, Mick Couper, Robert Moffitt, Bob Schoeni

National Science Foundation, 2012

*Evaluations of the First-Time Homebuyer Tax Credit and the Cash for Clunkers Program*

with Ted Gayer

MacArthur Foundation, 2010

## CONFERENCES AND WORKSHOPS ORGANIZED

*AI and Economic Measurement*, co-organizer (with Erik Brynjolfsson), National Bureau of Economic Research, to be held at Stanford University, Palo Alto, CA, May 7, 2026. Call for papers available [here](#).

*The Worst Inflation Outbreak in 40 Years: Distilling Lessons from the COVID Era*, co-organizer (with David Wilcox), Peterson Institute for International Economics, Washington, DC, February 6, 2026. Agenda available [here](#).

*Advancing Economic Measurement*, co-organizer (with James Poterba), National Bureau of Economic Research, to be held at the National Press Club, Washington, DC, November 13, 2025. Agenda available [here](#).

*Conference on Research in Income and Wealth (CRIW) Summer Institute*, co-organizer (with Susanto Basu and David Byrne), National Bureau of Economic Research, Cambridge, MA, July 14–15, 2025. Agenda available [here](#).

*CBO/JCT Workshop with Outside Experts: Modeling the Budgetary and Economic Effects of Key Tax Provisions*, co-organizer (with Alan Auerbach, Jeffrey Kling, and Heidi Williams), Federal Reserve Bank of Boston, October 3, 2024.

*Rethinking Fiscal Policy — Global Perspectives*, co-organizer (with Paolo Mauro, Adam Posen, and David Wilcox), Peterson Institute for International Economics, Washington, DC, May 30–31, 2023. Agenda available [here](#).

## OTHER AFFILIATIONS AND EMPLOYMENT

Advisor, Savi Solutions PBC 2022–

Senior Adviser, MacroPolicy Perspectives 2017–

## PUBLISHED RESEARCH

“Lessons for Automatic Fiscal Stabilizers from the Great Recession and the COVID Recession,” with Douglas Elmendorf, *Tax Policy and the Economy*, (Volume 40, forthcoming). Available as a working paper [here](#).

“Comment on ‘The Race Between Asset Supply and Asset Demand’ by Auclert, Malmberg, Rognlie, and Straub,” in *Labor Markets in Transition—Demographics, Productivity, and Macroeconomic Policy* (Proceedings of the 2025 Federal Reserve Bank of Kansas City Economic Policy Symposium, forthcoming).

“Putting U.S. Fiscal Policy on a Sustainable Path,” with Douglas Elmendorf, *Journal of Economic Perspectives*, (Fall 2025). Available [here](#).

“Changes in Racial Gaps in Retirement Security over Time,” with Douglas Elmendorf, in *Reducing Retirement Inequality: Building Wealth and Old-Age Resilience*, eds. Olivia S. Mitchell and Nikolia Roussanov. Oxford: Oxford University Press (March 2025). Available as a working paper [here](#).

"GDP as a Measure of Economic Well-Being," with Louise Sheiner, in *The Measure of Economies: Measuring Productivity in an Age of Technological Change*, eds. Marshall B. Reinsdorf and Louise Sheiner. Chicago: The University of Chicago Press (2024). Available as a working paper [here](#).

"Gender Gaps in South Korea's Labor Market: Children Explain Most of the Gender Employment Gap, But Little of the Gender Wage Gap," with Jacob Funke Kirkegaard and Anna Stansbury, in *Applied Economic Letters* (May 2023). Available [here](#).

"Comment on 'Economic Impact Payments and Household Spending During the Pandemic' by Parker, Schild, Erhard, and Johnson." *Brookings Papers on Economic Activity* (Fall 2022). Available [here](#).

"National Fiscal Policies to Fight Recessions in U.S. States," with Douglas Elmendorf, in *AEA Papers and Proceedings*, vol. 110 (May 2020). Available as a working paper [here](#).

"The Risk of Financial Hardship in Retirement: A Cohort Analysis," In *Remaking Retirement, Debt in an Aging Economy*, eds. O.S. Mitchell and A.L. Lusardi. Oxford: Oxford University Press (December 2020). Available as working paper [here](#).

"The Economic Context for Reforming the Safety Net," in *The Annals of the American Academy of Political and Social Science*, vol. 686 (November 2019). Available as working paper [here](#).

"Implications for Tax Policy of Lower Trend Productivity Growth," in *Facing Up to Low Productivity Growth*, eds. Adam Posen and Jeromin Zettelmeyer. Washington: Peterson Institute for International Economics (February 2019). Available as a working paper [here](#).

"Wealth Effects and Macroeconomic Dynamics," with Daniel Cooper, in *Journal of Economic Surveys* (September 2014). Available as working paper [here](#).

"The Relationship Between Leverage and Household Spending Behavior: Evidence from the 2007-2009 Survey of Consumer Finances," with Wendy Edelberg, in *Federal Reserve Bank of St. Louis Review*, vol. 95 (September/October 2013). Available [here](#).

"The Evolution of Household Income Volatility," with Douglas Elmendorf and Daniel Sichel, *The B.E. Journal of Economic Analysis & Policy: Advances* (December 2012). Available as working paper [here](#).

"Changing Retirement Behavior in the Wake of the Financial Crisis," with Julia Coronado, in Olivia Mitchell, ed., *Reshaping Retirement Security: Lessons from the Global Financial Crisis*, Oxford: Oxford University Press (September 2012). Available [here](#).

"Is a Household Debt Overhang Holding Back Consumption?" *Brookings Papers on Economic Activity* (Spring 2012). Available [here](#).

"The Government's Role in the Housing Finance System: Where Do We Go from Here?" with Ted Gayer, in Martin Baily, ed., *The Future of Housing Finance*, Washington, DC: Brookings Institution Press (2011). Available [here](#).

"Comment on 'Inflation Dynamics and the Great Recession'," *Brookings Papers on Economic Activity* (Spring 2011). Available [here](#).

"The Incentives of Mortgage Servicers and Designing Loan Modifications to Address the Mortgage Crisis," with Larry Cordell, Andreas Lehnert, Nellie Liang, and Eileen Mauskopf, in Robert W. Kolb, ed., *Lessons from the Financial Crisis: Causes, Consequences, and Our Economic Future*, Hoboken, NJ: John Wiley & Sons, Inc. (2010).

"Changing Household Financial Opportunities and Economic Security," *Journal of Economic Perspectives*, vol. 23 (Fall 2009). Available [here](#).

"Designing Loan Modifications to Address the Mortgage Crisis and the Making Home Affordable Program," with Larry Cordell, Andreas Lehnert, Nellie Liang, and Eileen Mauskopf, *Uniform Commercial Code Law Journal*, vol. 42 (November 2009). Available as working paper [here](#).

"The Incentives of Mortgage Servicers: Myths and Realities," with Larry Cordell, Andreas Lehnert, Nellie Liang, and Eileen Mauskopf, *Uniform Commercial Code Law Journal*, vol. 41 (Spring 2009). Available as working paper [here](#).

"The Effects of Population Aging on the Relationship among Aggregate Consumption, Saving, and Income," with Wendy Edelberg and Michael G. Palumbo, *American Economic Review (Papers and Proceedings)*, vol. 99 (May 2009). Available [here](#).

"The Rise in U.S. Household Indebtedness: Causes and Consequences," with Donald L. Kohn, in Christopher Kent and Jeremy Lawson, eds., *The Structure and Resilience of the Financial System*, Proceedings of a Conference, Reserve Bank of Australia, Sydney (2007). Available as working paper [here](#).

"Increasing Income Inequality, External Habits, and Self-Reported Happiness," with Enrichetta Ravina, *American Economic Review (Papers and Proceedings)*, vol. 97 (May 2007). Available [here](#).

"Can Financial Innovation Explain the Reduced Volatility of Economic Activity?" with Douglas W. Elmendorf and Daniel Sichel, *Journal of Monetary Economics*, vol. 53 (January 2006). Available [here](#).

"Do the Rich Save More?" with Jonathan Skinner and Steve Zeldes, *Journal of Political Economy*, vol. 112 (April 2004). Available [here](#).

"Recent Changes to a Measure of U.S. Household Debt Service," with Kathleen Johnson and Karen Pence, *Federal Reserve Bulletin*, vol. 89 (October 2003). Available [here](#).

"Unemployment Risk and Precautionary Wealth: Evidence from Households' Balance Sheets," with Christopher D. Carroll and Spencer D. Krane, *Review of Economics and Statistics*, vol. 84 (August 2003). Available [here](#).

"Mortgage Refinancing in 2001 and Early 2002," with Glenn Canner and Wayne Passmore, *Federal Reserve Bulletin*, vol. 88 (December 2002). Available [here](#).

"The Importance of Bequests and Life-Cycle Saving in Capital Accumulation: A New Answer," with Jonathan Skinner and Stephen P. Zeldes, *American Economic Review (Papers and Proceedings)*, vol. 92 (May 2002). Available [here](#).

"Survey of Finance Companies, 2000," with Kathleen W. Johnson and Samuel M. Slowinski, *Federal Reserve Bulletin*, vol. 88 (January 2002). Available [here](#).

"Habit Formation in Consumer Preferences: Evidence from Panel Data," *American Economic Review*, vol. 90 (June 2000). Available [here](#).

"The Underrepresentation of Women in Economics: A Study of Undergraduate Economics Students," with Cecilia Rouse, *Journal of Economic Education*, vol. 28 (Fall 1997). Available [here](#).

"How Prudent Are Consumers?" *Journal of Political Economy*, vol. 101 (December 1993). Available [here](#).

## WORKING PAPERS

"Fiscal Policy and the Pandemic-era Surge in US Inflation: Lessons for the Future," with Douglas Elmendorf, Peterson Institute for International Economics Working Paper 24-22, December 2024. Available [here](#).

"Why Gender Disparities Persist in South Korea's Labor Market," with Jacob Funke Kirkegaard and Anna Stansbury, Peterson Institute for International Economics Working Paper 22-11, July 2022. Available [here](#).

"Measuring Household Wealth in the Panel Study of Income Dynamics: The Role of Retirement Assets," with Daniel Cooper and Hannah Rhodenhiser, Federal Reserve Bank of Boston Research Department Working Paper 19-6, September 2019. Available [here](#).

"Ten Years Since the Financial Crisis: Some Lessons for Reducing Risks to Homeowners," with Jane Dokko, November 2018. Available [here](#).

"Policies for Housing Finance Reform," with Ted Gayer and Phillip Swagel, December 2011. Manuscript available upon request.

"Wealth Effects and the Changing Economy," April 2010. Available [here](#).

"Do Provisional Estimates of Output Miss Economic Turning Points?" with Douglas W. Elmendorf, Finance and Economics Discussion Series 2001-52. Washington: Board of Governors of the Federal Reserve System, 2001. Available [here](#).

"Does Stock Market Wealth Matter for Consumption?" with Dean M. Maki, Finance and Economics Discussion Series 2001-23. Washington: Board of Governors of the Federal Reserve System, 2001. Available [here](#).

"The Rate of Time Preference and Shocks to Wealth: Evidence from Panel Data," Economic Activity Discussion Series no. 134. Washington: Board of Governors of the Federal Reserve System, 1993.

## **WORK IN PROGRESS**

"Federal Discretionary Spending: Trends, Determinants, and Fiscal Implications," with Douglas Elmendorf and Teri Gullo (in preparation for a September 2026 *National Tax Journal* forum on government deficits).

"Fiscal Crisis in the United States: Rising Risks and Implications," with Douglas Elmendorf.

"Potential Fiscal Responses to Advances in Artificial Intelligence," with Douglas Elmendorf and Louise Sheiner.

"The COVID-Era Inflation Surge: Causes, Consequences, and Policy Lessons," with David Wilcox.

"Federal Reserve Board Research and Its Evolving Role Informing Monetary Policy," with Jeff Fuhrer and Gustavo Suarez.

## **SHORTER ARTICLES AND COMMENTARY**

"Global Growth Holds Up Despite Policy Headwinds and Rising Risks." *Peterson Institute for International Economics Realtime Economic Issues Watch*, October 9, 2025. Available [here](#).

Review of *The Measure of Progress: Counting What Really Matters* by Diane Coyle. *Journal of Economic Literature*, December 2025. Available [here](#).

"Reclaiming a Policy Role for Economists." *Finance & Development Magazine*, International Monetary Fund, June 2025. Available [here](#).

"Report of the Committee on Economic Statistics." *AEA Papers and Proceedings*, vol. 115 (May 2025). Available [here](#).

"Policy Shocks and Rising Uncertainty Are Weakening the Global Outlook." *Peterson Institute for International Economics Realtime Economic Issues Watch*, April 15, 2025. Available [here](#).

"Don't Look to Efficiency for Big Deficit Reductions," with Douglas Elmendorf. *Harvard Kennedy School*, January 15, 2025. Available [here](#).

"Understanding and Addressing Trends in Racial Disparities in Retirement Security," with Doug Elmendorf. *RetireSecure Blog*, Wharton Pension Research Council, January 7, 2025. Available [here](#).

"PIIE Projects Continued Economic Expansion as Inflation Falls, but US Election Uncertainty Looms." *Peterson Institute for International Economics Realtime Economic Issues Watch*, October 15, 2024. Available [here](#).

"Report of the Committee on Economic Statistics." *AEA Papers and Proceedings*, vol. 114 (May 2024). Available [here](#).

"PIIE Projects Continued Global Economic Growth in 2024 amid Lingering Inflation Concerns." *Peterson Institute for International Economics Realtime Economic Issues Watch*, April 9, 2024. Available [here](#).

"High and Rising US Federal Debt: Causes and Implications," in *Building a More Resilient US Economy*, ed. Melissa S. Kearney, Justin Schardin, and Luke Pardue. Washington, DC: The Aspen Institute (2023) 18-43. Available [here](#). (Media coverage: [New York Times](#), [MSN](#), [Independent Singapore News](#), [Politico](#), *Wall Street Journal Realtime Economics*, [Bloomberg Daily](#), [Axios](#).)

"Addressing Rising U.S. Debt," *EconoFact*, November 15, 2023. Available [here](#).

"PIIE Projects Global Economy Poised for Soft Landing," *Peterson Institute for International Economics Realtime Economic Issues Watch*, September 26, 2023. Available [here](#).

"Persistent Inflation, Banking Turmoil Cloud Global Economic Outlook," *Peterson Institute for International Economics Realtime Economic Issues Watch*, March 28, 2023. Available [here](#).

"US Job and Wage Growth Beat Expectations, Making the Fed's Job Harder," with Wilson Powell III, *Peterson Institute for International Economics Realtime Economic Issues Watch*, December 2022. Available [here](#).

"Comment on 'How to Think about Finance' by Atif Mian," in *Leveraged: The New Economics of Debt and Financial Fragility*, ed. Moritz Schularick. Chicago: University of Chicago Press (2022) 27-31.

"Job Growth Has Slowed but the US Labor Market Is Still Tight," with Wilson Powell III, *Peterson Institute for International Economics Realtime Economic Issues Watch*, October 2022. Available [here](#).

"High Inflation Makes for a Hard Road Ahead." *Peterson Institute for International Economics Realtime Economic Issues Watch*, October 2022. Available [here](#).

"High Inflation and Fiscal Policy." *Peter G. Peterson Foundation Expert Views on Inflation, Interest, and the National Debt*. September 2022. Available [here](#).

"No Sign of Inflation Relief in July US Jobs Report," with Wilson Powell III, *Peterson Institute for International Economics Realtime Economic Issues Watch*, August 2022. Available [here](#).

"Strong US Jobs Report for May Should Not Change Fed Plans," with Wilson Powell III, *Peterson Institute for International Economics Realtime Economic Issues Watch*, June 2022. Available [here](#).

"Economic Prospects Call for High Inflation and Slowing Global Growth," *Peterson Institute for International Economics Realtime Economic Issues Watch*, April 2022. Available [here](#).

"US Employment and Wages Are Rising Briskly Amid Strong Labor Demand," with Wilson Powell III, *Peterson Institute for International Economics Realtime Economic Issues Watch*, April 2022. Available [here](#).

"What is Needed to Tame U.S. Inflation?" *Peterson Institute for International Economics Realtime Economic Issues Watch*, March 2022. Available [here](#).

US Employment Jumped in January Despite Omicron Wave," with Wilson Powell III, *Peterson Institute for International Economics Realtime Economic Issues Watch*, February 2022. Available [here](#).

"Fostering Academic Research on U.S. Economic Impact Payments that Goes Beyond the Marginal Propensity to Consume," Washington Center for Equitable Growth, January 2022. Available [here](#).

"Family Wealth as an Engine for Macroeconomic Growth," with Abigail Wozniak, in *The Future of Building Wealth: Brief Essays on the Best Ideas to Build Wealth—for Everyone*, eds. Ray Boshara and Ida Rademacher. Washington, DC: The Aspen Institute, 2021. Available [here](#).

"Global Recovery Remains on Track Despite Delta Variant and Supply Chain Bottlenecks," *Peterson Institute for International Economics Realtime Economic Issues Watch*, October 2021. Available [here](#).

"Global Economy Poised to Expand faster, Buoyed by Vaccinations," *Peterson Institute for International Economics Realtime Economic Issues Watch*, April 2021. Available [here](#).

"Strengthening the U.S. Economy to Foster Rebuilding and Recovery," *Peterson Institute for International Economics Series on Rebuilding the Global Economy*, October 2020. Available [here](#).

"Rising Student Loan Burdens and What to Do about Them," *Business Economics*, June 2020. Available [here](#).

"Helping Homeowners during the COVID-19 Pandemic: Lessons from the Great Recession," with Jane Dokko and Gene Amromin, *Chicago Fed Letter*, June 2020. Available [here](#).

"The Federal Fisc," with Doug Elmendorf," *Harvard Magazine*, May-June 2020. Available [here](#).

"What Can the Employment Report Tell Us?" with Miriam Wasserman, *EconoFact*, September 2, 2019. Available [here](#).

"Forward for *Recession Ready: Fiscal Policies to Stabilize the American Economy*," with Roger Altman and Robert Rubin, May 2019. Available [here](#).

"The Unheard Nerds: How Economists Can Talk So Policymakers Will Listen," *Foreign Affairs*, November/December 2018. Available [here](#).

"Will Social Security Be There for You?" *EconoFact*, June 12, 2018. Available [here](#).

"Adapting Tax Systems for Population Aging," *Business Economics*, February 2018. Available [here](#).

"Household Debt," *Milken Institute Review*, Second Quarter 2018. Available [here](#).

"Increasing the Economic Security of Older Women," with Jason Brown, in [The 51% - Driving Growth through Women's Economic Participation](#), The Hamilton Project, October 2017. Available [here](#).

"Many American Households Are Still Struggling to Build Wealth," *EconoFact*, October 7, 2017. Available [here](#).

- "Prospects for Changes in U.S. Fiscal Policy and Their Effects on the U.S. Economy" in [US-China Cooperation in a Changing Global Economy](#), Peterson Institute for International Economics Briefing 17-1.
- "Household Economic Security and Public Policy," *Business Economics*, July 2016. Available [here](#).
- "The Recent Homebuyer Tax Credit: Evaluation and Lessons for the Future," with Ted Gayer and Natasha Plotkin, June 2013. Available [here](#).
- "Better Ways to Promote Saving through the Tax System" in [15 Ways to Rethink the Federal Budget](#), The Hamilton Project. Available [here](#).
- "Want a Stronger Economic Recovery? Encourage More Home Refinancing." *Yahoo! Finance*, February 20, 2013.
- "The U.S. Household Debt Overhang," Keynote speech at the annual research conference of De Nederlandsche Bank. Available [here](#).
- "Higher Personal Saving: Who Needs It?" *Yahoo! Finance*, October 1, 2012.
- "How Bright is the Housing Bright Spot?" *Brookings Up Front Blog*, September 21, 2012.
- "The Household Debt Picture: Better, But Still a Drag," *Real Clear Markets*, September 6, 2012.
- "What's Been Weighing on Consumption? An Overview of the Recent Experiences of Different Types of Households," Prepared for Federal Reserve Board Academic Consultants Meeting, May 14, 2012. Available [here](#).
- "Addressing the Problems in the U.S. Housing Market," *Campaign 2012*. Available [here](#).
- "How We're Doing Amid Policy Gridlock," *Washington Post*, February 12, 2012.
- "Household Deleveraging in 2011: Progress, but More to Come," *Brookings Up Front Blog*, December 19, 2011.
- "My Path in the Policy World," *Newsletter of the Committee on the Status of Women in the Economics Profession*, Fall 2011. Available [here](#).
- "Can We Count on the Consumer to Lift Us Out of the Economic Doldrums?" *Brookings Up Front Blog*, October 28, 2011.
- "Playing the HARP: A New Way Forward on Housing?" *Brookings Up Front Blog*, October 25, 2011.
- "What Is Next for the U.S. Economy, Post-Debt Ceiling Debate?" *Brookings Up Front Blog*, August 2, 2011.
- "Economic Growth Wanes, Again," *Brookings Up Front Blog*, July 29, 2011.
- "How We're Doing: An Uneven Recovery at Home and Abroad," with Domenico Lombardi and Alan Berube, *Washington Post*, May 15, 2011.
- "Are Households More Prudent Now?" *Fiscal Times*, March 29, 2011.
- "Policy Focus Needs to Shift on Foreclosures," *Fiscal Times*, March 16, 2011.
- "Trends: When Less is Less," *Milken Institute Quarterly Review*, First Quarter, 2011.
- "The Top Economic Stories of 2010," with Gary Burtless, Alice Rivlin, Hank Aaron, Donald Kohn, Doug Elliott, and Adele Morris, *Brookings Institution*, December 23, 2010.

- "Expect More Defaults and Foreclosures over the Next Year," *Fiscal Times*, December 17, 2010.
- "Needed: A Reasonable Discussion of Fed Policy," with Donald Kohn, *Financial Times*, November 18, 2010.
- "How We're Doing: Uncertainty Ahead of the Midterms," *Washington Post*, October 31, 2010.
- "Should the Fed Make More Large-Scale Asset Purchases?" *Fiscal Times*, September 9, 2010.
- "Even in a Stagnant Market, There Are Benefits to Homeownership," *Fiscal Times*, August 27, 2010.
- "The Fed Can Do More for the Economy (Part II)," *Fiscal Times*, August 23, 2010.
- "The Fed Can Do More for the Economy (Part I)," *Fiscal Times*, August 20, 2010.
- "Why Congress Needs to Extend Emergency Unemployment Benefits," *Fiscal Times*, July 2, 2010.
- "The Future of Small Business Entrepreneurship: Jobs Generator for the U.S. Economy," with Martin Baily and Douglas Elliott, *Brookings Policy Brief Series # 175*, June 2010.
- "How We're Doing as Debt Fears Rise," with Ted Gayer, *Washington Post*, May 23, 2010.
- "The April 2010 Employment Report," *The Rundown* (PBS NewsHour blog), May 7, 2010.
- "What is Needed to Spur Job Creation?," *The Rundown* (PBS NewsHour blog), February 5, 2010.
- "The Income Rollercoaster: Rising Income Volatility and its Implications," *Pathways Magazine*, Stanford Center for the Study of Poverty and Inequality, Spring 2010.
- "Data for an Evolving Economic and Financial System," *Survey of Current Business*, vol. 90 (February 2010).
- "The Status Report: Obama's Effort to Restore Economic Confidence," *Brookings Up Front Blog*, January 11, 2010.
- "What to Make of Declining Household Debt Burdens," *Brookings Up Front Blog*, December 22, 2009.
- "Five Myths about Holiday Shopping Sprees," *Washington Post*, November 29, 2009.
- "How We're Doing: What's Blocking the Recovery," with Alan Berube and Ted Gayer, *Washington Post*, November 15, 2009.
- "Putting the Expected Strength of the Recovery into Historical Context," *Brookings Up Front Blog*, October 30, 2009.

## **INTERVIEWS AND PODCASTS**

- "Regaining Lost Ground in Policy Influence," *IMF Podcasts*, July 24, 2025. Available [here](#).
- "There's a Racial Gap in the Economic Security of Americans Nearing Retirement," Harvard Kennedy School, June 2024. Available [here](#).
- "We'll Gather Together—Even Though Everything Seems So Much More Expensive," *Harvard Gazette*, November 2023. Available [here](#).

"What We Learned from the COVID Economy," *Harvard GSAS Colloquy Podcast*, October 2023. Available [here](#).

"The Economy Keeps Getting Better. Our Moods? Not So Much," *Harvard Gazette*, July 2023. Available [here](#).

"U.S. Employment," *FT for Schools Live* Interview with Colby Smith, November 2022. Available [here](#).

"High Inflation: Causes, Consequences, and Policy Responses," *EconoFact Chats Podcast*, June 2022. Available [here](#).

"Bouncing Back Faster: Using Evidence to Ensure Resilient Macroeconomic Policies and Inclusive Growth," Harvard Center for International Development's *Beyond COVID Podcast*, December 2021. Available [here](#).

"What We've Learned from Recent Recessions," *EconoFact Chats Podcast*, November 2021. Available [here](#).

"Inequality During COVID-19 and Beyond," *EconoFact Chats Podcast*, November 2020. Available [here](#).

"COVID-19: Wage Subsidies and Unemployment," Podcast discussion for the Institute for Government, 2020.

"Doug Elmendorf and Karen Dynan: How Much Can the Federal Budget Deficit Continue to Grow?" *Ask a Harvard Professor Podcast*, April 2020. Available [here](#).

"Karen Dynan on the Coronavirus Recession," *Harvard Magazine*, March 2020. Available [here](#).

"In Conversation with Karen Dynan," Washington Center for Equitable Growth, December 2018. Available [here](#).

"Interview with Karen Dynan," *Federal Reserve Bank of Cleveland ForeFront Magazine*, vol. 3, Fall 2012. Available [here](#).

## **SELECTED PRESENTATIONS, SPEECHES, AND TESTIMONY**

Panelist, "The State of Government Economic Statistics," with William Beach, Seth Carpenter, Jed Kolko, Loretta Mester, and David Wessel, at the 2026 Annual Meeting of the Allied Social Sciences Associations, January 5, 2026. Video available [here](#).

Panelist, "Whither the Federal Budget?" (with Cathleen Koch, Kent Smetters, and Ellen Zentner), at the 67<sup>th</sup> Annual Meeting of the National Association for Business Economics, October 13, 2025.

"Growth Continues Despite Headwinds and Risks," at Peterson Institute for International Economics Fall 2025 Global Economic Prospects Meeting, October 9, 2025. Slides and video available [here](#).

"Lessons for Automatic Fiscal Stabilizers from the Great Recession and the COVID Recession," at 40th Annual NBER Tax Policy and the Economy Conference, September 18, 2025.

Discussant for "The Race Between Asset Supply and Asset Demand" (Auclert, Malmberg, Rognlie, and Straub), at "Labor Markets in Transition — Demographics, Productivity and Macroeconomic Policy, Federal Reserve Bank of Kansas City 2025 Economic Policy Symposium," August 23, 2025.

"How U.S. Policy Shifts Are Reshaping the Economic Outlook," virtual presentation to the Harvard Club of Seattle, July 9, 2025.

Discussant for "Assessing the Risks and Costs of the Rising U.S. Federal Debt" (Edelberg, Harris, and Sheiner), "Fiscal Consolidation – Are There Lessons for the U.S.?" (Gale, Berlin, and Thorpe), and "Radical Reform Is the Only Path to Fiscal Sustainability" (Kotlikoff), at the 55th Annual Spring Symposium of the National Tax Association, May 9, 2025.

Panelist, Keynote Session (with Doug Holz-Eakin and David Johnson), at the Society of Government Economists Annual Meeting, April 4, 2025.

"U.S. Policy Shocks and Rising Uncertainty Weaken US and Global Economic Outlook," at Peterson Institute for International Economics Spring 2025 Global Economic Prospects Meeting, April 16, 2025. Slides and video available [here](#).

Panelist, "Monetary Policy," with Mary Daly, Adriana Kugler, John Taylor, and Ayşegül Şahin, at the 2025 Annual Meeting of the Allied Social Sciences Associations, January 4, 2025. Video available [here](#).

"U.S. Economic Prospects: Uncertainty Amid Policy Shifts," at PII/CF40 Forum on US-China Relations and Economic Outlook. December 12, 2024. Slides and video available [here](#).

"Committee on National Statistics Public Seminar: Creating an Integrated System of Data and Statistics on Household Income, Consumption, and Wealth," (joint with other members of expert panel), December 10, 2024. Video available [here](#).

"Expansion Continues as Inflation Falls, but U.S. Election Uncertainty Looms," at Peterson Institute for International Economics Fall 2024 Global Economic Prospects Meeting, October 15, 2024. Slides and video available [here](#).

Moderator, Day 1 of "Reassessing the Effectiveness and Transmission of Monetary Policy, Federal Reserve Bank of Kansas City 2024 Economic Policy Symposium," August 23, 2024. Program available [here](#).

"Earnings Inequality and Payroll Tax Revenue: Broader Considerations," at NBER Summer Institute Session on the Economics of Social Security, Wednesday, July 24, 2024. Video available [here](#).

"Discussion of 'The Cost of Building Walls: Immigration and the Fiscal Burden of Aging in Europe' and

'CBO's Demographic Outlook: 2024 to 2054' at NBER Conference on Fertility and Declining Population Growth in High-Income Countries." June 6, 2024.

"A Soft Landing? Prospects for the US Economy in 2024 and Beyond," Harvard Institute for Learning in Retirement Forum, April 12, 2024. Slides available [here](#).

"Global Growth Continues (Inflation Not So Much)," Peterson Institute for International Economics Spring 2024 Global Economic Prospects Meeting, April 9, 2024. Slides and video available [here](#).

"Opportunities to Improve Research and Policy with a System of Household Income, Consumption, and Wealth Data," at the 2024 Annual Meeting of the Allied Social Sciences Associations, January 6, 2024. Slides available [here](#).

"Deficits, Debt, and Difficult Decisions," at the 2024 Annual Meeting of the Allied Social Sciences Associations, January 5, 2024. Slides available [here](#).

"Measuring Household Financial Stability: Policy Needs," at the Consumer Financial Protection Bureau Convening on Household Financial Stability: Data, Metrics, and Missing Pieces, November 2, 2023. Slides available [here](#).

"A Soft Landing Beckons But is Not Assured," at the Peterson Institute for International Economics Fall 2023 Global Economic Prospects Meeting, September 26, 2023. Slides and video available [here](#).

"Challenges for US Economic Policy," at the Juli Plant Grainger Institute for Economic Research, University of Wisconsin—Madison, September 21, 2023. Slides available [here](#).

"Modest Growth—with Downside Risk," at the Peterson Institute for International Economics Spring 2023 Global Economic Prospects Meeting, March 28, 2023. Slides and video available [here](#).

"Changes in Racial Gaps in Retirement Security over Time," at 2023 Wharton Pension Research Council Symposium, March 30, 2023. Slides available [here](#).

"Using Data to Make Better Economic Policy in the 21st Century," at Georgetown University Massive Data Institute Distinguished Lecture, March 23, 2023. Slides available [here](#).

"Household Issues in the COVID Era," at MIT Independent Activities Period Event on Pandemic Lessons, January 31, 2023. Slides available [here](#).

"Discussion of 'Wealth, Race, and Consumption Smoothing of Typical Income Shocks' by Ganong, Jones, Noel, Farrell, Grieg, and Wheat," at the CEPR Micro and Macro Implications of Household Behaviour and Financial Decision-Making seminar series, November 18, 2022.

Panelist, Keynote Panel with Philip Jefferson, Esteban Rossi-Hansberg, and Neel Kashkari, at the Federal Reserve Bank of Minneapolis Opportunity and Inclusive Growth Institute Fall 2022 Research Conference, November 17, 2022. Video available [here](#).

"The Return of Inflation—Post-Pandemic Conundrum for Central Banks," panel remarks at the 14<sup>th</sup> German-American Conference, October 28, 2022.

"High Inflation and the Hard Road Ahead," at the Peterson Institute for International Economics Fall 2022 Global Economic Prospects Meeting, October 6, 2022. Slides and video available [here](#).

"What's Ahead for the U.S. Economy?" at the Harvard Institute for Learning in Retirement, September 29, 2022.

"Conversation on the US Economic Outlook with Federal Reserve Bank of Kansas City President Esther George," at the Peterson Institute for International Economics, September 9, 2022. Video available [here](#).

Comment on "Economic Impact Payments and Household Spending During the Pandemic" by Parker, Schild, Erhard, and Johnson," at the Fall 2022 Brookings Papers on Economic Activity Conference, September 8, 2022.

"High Inflation and Slower Global Economic Growth," at the National Economists Club luncheon, July 14, 2022.

"What Future Global Economic Policymakers Need to Know," at the Harvard International Relations Scholars Program, May 25, 2022.

"High Inflation and Slowing Growth," at the Peterson Institute for International Economics Spring 2022 Global Economic Prospects Meeting, April 12, 2022. Slides and video available [here](#).

"Technology, Productivity, and Policy," panel remarks at the NBER/CRIW Spring 2022 Conference, March 18, 2022.

"What's Next for the U.S. Economy? Prospects for Growth, Jobs, and Inflation," at Retired Men's Association of Greenwich, January 19, 2022.

"A New Role for Government in the 'New' Economy." Panel remarks at the 2022 Annual Meeting of the American Economic Association, January 8, 2022.

"Are Households Financially Prepared for Retirement?" at the 2022 Annual Meeting of the American Economic Association, January 8, 2022.

"Perfect Storm: Women, Work, and the COVID-19 Pandemic," panel remarks at the Brown University Pembroke Center, December 14, 2021.

"Beyond COVID: How to Promote Inclusive Growth," panel remarks at the Harvard Kennedy School Center for International Development, December 1, 2021. Video available [here](#).

"What (More) Should the Fed Do to Restore the U.S. Economy?" at the Harvard Institute for Learning in Retirement, October 22, 2021. Slides available [here](#).

"Economic Recovery Continues—with Complications," at the Peterson Institute for International Economics Fall 2021 Global Economic Prospects Meeting, October 5, 2021. Slides and video available [here](#).

"Findings from the 2021 National Academies Report on Rental Evictions and the COVID-19 Pandemic," panel remarks at Federal Reserve Bank of New York Roundtable on Current Responses to Housing Instability, July 8, 2021.

"Rental Evictions and the COVID-19 Pandemic: Averting a Looming Crisis," National Academies of Sciences, Engineering, and Medicine Report Briefing and Webinar, June 30, 2021. Slides available [here](#).

"Priorities for a CNSTAT Consensus Study," panel remarks at the CNSTAT Planning Meeting on an Integrated System of Household Income, Consumption, and Wealth Data and Statistics, May 28, 2021. Slides available [here](#).

"The COVID-19 Recession and Recovery: What's Next?" Harvard Kennedy School Executive Education Faculty Webcast, May 20, 2021. Slides available [here](#). Video available [here](#).

"Economic Policy During the Pandemic Recession and Recovery," at the Oxford Philosophy, Politics, and Economics Society, May 19, 2021. Slides available [here](#).

Panelist, "From Crisis to Recovery: What Can Tax Policy Do?" at the 51<sup>st</sup> Annual Spring Symposium of the National Tax Association, May 13, 2021.

"The Rental Evictions Pilot of the R<sup>3</sup>SSI Initiative," panel remarks at the 2021 Annual Meeting of the National Academies of Sciences, Engineering, and Medicine," April 24, 2021.

"Comments on Global Prospects and Policies," at the George Washington University Institute for International Economic Policy event on the International Monetary Fund's Spring 2021 World Economic Outlook," April 23, 2021.

"The Economic Outlook: A Surge, and Then ...?" at the Peterson Institute for International Economics Spring 2021 Global Economic Prospects Meeting, April 1, 2021. Slides and video available [here](#).

"The U.S. Post-COVID Macroeconomic Environment," panel remarks at the China Finance 40 Forum I Euro 50 Group I Peterson Institute for International Economics Conference on "The Dollar, the Euro, and then Renminbi in the New Geopolitical Environment," March 27, 2021.

"Innovations in Measuring the Economic Impacts of COVID-19: Discussion," at the 2021 Annual Meeting of the American Economic Association, January 4, 2021. Slides available [here](#).

"Discussion of 'Sharing is Caring: Inequality, Transfers and Growth in the National Accounts' by Marina Gindelsky," at the 2021 Annual Meeting of the American Economic Association, January 3, 2021. Slides available [here](#).

"To Reduce Inequality, Run a Hot Economy," at the Harvard Kennedy School Wiener Center Five Big Ideas Lunchtime Series, December 6, 2020. Slides available [here](#).

"Comments on Allocation Methods for 'Other' Components," at the National Academies of Sciences, Engineering, and Medicine Committee on National Statistics Expert Meeting, December 3, 2020. Slides available [here](#).

"Monetary Policy During and After the COVID Recession," at the Harvard Institute for Learning in Retirement, October 30, 2020.

"Strengthening the US Economy to Foster Rebuilding and Recovery," at Peterson Institute for International Economics event on Rebuilding the Global Economy: Role of the White House, October 26, 2020. Video available [here](#).

"The Economic Outlook: The Recovery Gets Harder from Here," at the Peterson Institute for International Economics Fall 2020 Global Economic Prospects Meeting, October 8, 2020. Slides and video available [here](#).

"Restoring the U.S. Economy," at the Kauffman Foundation 2020 Mayors Conference on Entrepreneurship, September 17, 2020. Slides available [here](#).

"The Future of the Global Economy," at Fulbright University Vietnam, May 6, 2020. Text available [here](#).

"Highlights of the 2020:Q1 U.S. GDP Report," at China Finance 40 Forum Pu Shan Lecture, May 4, 2020. Slides available [here](#).

"U.S. Economic Outlook," panel remarks at the 2020 Institute of International Finance Policy Summit," April 16, 2020.

"The Economic Outlook: Pandemic and Recession," at the Peterson Institute for International Economics Spring 2020 Global Economic Prospects Meeting, April 10, 2020. Slides and video available [here](#).

"The Student Debt Overhang: Concerns and Policy Options," at the National Association for Business Economics Policy Conference, February 25, 2020. Slides available [here](#).

"National Fiscal Policies to Reduce Cyclical Volatility in U.S. States," at the 2020 Annual Meeting of the American Economic Association, January 4, 2020. Slides available [here](#).

"Discussion of 'How Will Retirement Saving Change by 2020?' by Gale, Gelfond, and Fitchner," at the 2020 Annual Meeting of the American Economic Association, January 3, 2020. Slides available [here](#).

"Comments on the National Academies' Consensus Study Report 'A Roadmap to Reducing Child Poverty'," at the 2020 Annual Meeting of the American Economic Association, January 3, 2020. Slides available [here](#).

"The Economic Context for Reforming the Safety Net," panel remarks at AAPSS/AEI/Brookings "Entitlement Reform: The Effectiveness of the Safety Net and Evidence for Responsible Policy event," November 21, 2019. Video available [here](#).

"Stock Market Wealth Effects and Consumption: Evidence from the PSID," at the Federal Reserve Bank of Boston, November 14, 2019.

"National Fiscal Policies to Reduce Cyclical Volatility in States," at the Harvard Macroeconomic Policy Seminar, November 12, 2019.

"Macroeconomic Implications of Inequality," panel remarks at the Center for Equitable Growth "Vision 2020: Evidence for a Stronger Economy" event, November 1, 2019.

"What's Wrong with Student Loans (and How to Fix It)," at the 2019 Wellesley College Goldman Lecture in Economics, October 16, 2019. Remarks available [here](#).

"The Economic Outlook: Global Slowdown," at the Peterson Institute for International Economics Spring 2019 Global Economic Prospects Meeting, April 2, 2019. Slides and video available [here](#).

"Discussion of 'Infrastructure Costs' by Leah Brooks and Zachary Liscow, at the NBER Summer Institute Urban Economics Workshop, July 25, 2019.

"Improving Federal Student Loan Policy," webinar sponsored by the UW-Madison Institute for Research on Poverty, June 26, 2019. Video available [here](#).

"How Much Debt is Too Much?" panel remarks at the Private Debt Initiative NextGen Conference, June 21, 2019.

"Discussion of 'How to Think about Finance?' by Atif Mian" at the Private Debt Initiative NextGen Conference, June 20, 2019.

"Roundtable Discussion on Providing Direct Payments to Households as Fiscal Stimulus" (with Claudia Sahm) at the Hamilton Project/Center for Equitable Growth Event on Preparing for the Next Recession: Policies to Reduce the Impact on the U.S. Economy. Video available [here](#).

"The Risk of Financial Hardship in Retirement: A Cohort Analysis," at the Federal Reserve Bank of Boston, May 9, 2019.

"Improving Student Loan Outcomes through Better Policy," at the University of Massachusetts Boston Economics Spring 2019 Seminar Series, May 8, 2019.

"The Risk of Financial Hardship in Retirement: A Cohort Analysis," at the Pension Research Council 2019 Symposium on Remaking Retirement? Debt in an Aging Economy, May 2, 2019. Slides available [here](#).

"The Global Economy: Downshift," at the Peterson Institute for International Economics Spring 2019 Global Economic Prospects Meeting, April 2, 2019. Slides and video available [here](#).

"The Implications of Low Productivity Growth for Fiscal Policy," at the Peterson Institute for International Economics Facing Up to Low Productivity Book Launch Event," March 20, 2019.

"Improving Student Loan Outcomes through Better Policy," at the University of Wisconsin Institute for Research on Poverty Seminar, February 21, 2019. Slides available [here](#).

"Addressing our Shared Global Challenges," Opening Remarks at the MIT 2019 Model United Nations Conference, February 8, 2019.

"Discussion of 'How Will Retirement Saving Change by 2050?' and 'Financial Fragility among Middle-Income Households,'" at US 2050 Fall 2018 Conference, November 3, 2018. Slides available [here](#).

"The State of the Economy and the Labor Market," with Eduardo Porter and Jay Shambaugh, webinar sponsored by *EconoFact* and The Hamilton Project at Brookings, October 23, 2018. Excerpts available [here](#), [here](#), and [here](#).

"The Economic Outlook: Riding High (for Now)," at the Peterson Institute for International Economics Fall 2018 Global Economic Prospects Meeting, October 4, 2018. Slides and video available [here](#).

"Discussion of 'Transportation Capital and its Effects on the U.S. Economy: A General Equilibrium Approach,'" at the NBER Summer Institute Urban Economics Workshop, July 27, 2018.

"The Future of Poverty Policy in the Current Environment," Dinner panel remarks at the 2018 Institute for Research on Poverty Summer Research Workshop, June 19, 2018.

"Microeconomic Policy Challenges," at the Harvard University Economics Department Alumni Reception, May 26, 2018. Slides available [here](#).

"The Future of Housing Finance," Panel remarks at the Rutgers Center for Real Estate Joint Conference with the Pulte Group, May 15, 2018.

"Getting the Most Out of the Federal Student Loan Program," Yale University Okun Memorial Conversation, April 11, 2018. Slides available [here](#).

"The Global Economy: A Cyclical Boom (with Risks)," at the Peterson Institute for International Economics Spring 2018 Global Economic Prospects Meeting, April 4, 2018. Slides and video available [here](#).

"Economic Policy in a Low-Productivity, Low-Interest-Rate Environment," Remarks for the 19<sup>th</sup> Annual NBER Neerana Conference, December 16, 2017. Slides available [here](#).

"Implications for Tax Policy of Lower Trend Productivity Growth," at the Peterson Institute for International Economics Conference on Policy Implications of Sustained Low Productivity Growth, November 9, 2017. Slides available [here](#).

"Population Aging and Tax Policy," Comments for National Association for Business Economics Annual Meeting, September 2017.

"Informing Mortgage Market Reform," Comments at the MIT Golub Center for Finance and Policy Annual Conference, September 2017.

"The Federal Reserve's Impact on Main Street, Retirees, and Savings", Testimony before the Monetary Policy and Trade Subcommittee of the House Financial Services Committee, June 28, 2017. Available [here](#).

"The Evolving U.S. Economy and Household Debt," Remarks for the Household Debt Tipping Points Research Symposium, June 2017. Text available [here](#).

"Essential Elements of Effective Economic Policymaking," Address to the Society of Government Economists, May 2017. Text available [here](#).

"Domestic Effects of Changes in U.S. Fiscal and Monetary Policy," at the 6<sup>th</sup> CF40-PIIE Economists Symposium, May 7, 2017.

"Mortgage Interventions and Economic Growth," Remarks for the "Appropriate Government Role in U.S. Mortgage Markets" Workshop, Federal Reserve Bank of New York, April 2017. Text available [here](#).

"Economic Effects of Possible Changes in U.S. Fiscal and Regulatory Policy," at the Peterson Institute for International Economics Spring 2017 Global Economic Prospects Meeting, April 12, 2017. Slides and video available [here](#).

"Mortgage Policy and the Macroeconomy," Lunchtime panel remarks for the National Bureau of Economic Research 32<sup>nd</sup> Annual Conference on Macroeconomics, April 2017.

"Economic Challenges Facing U.S. Policymakers," Penn-Wharton Public Policy Initiative Lecture, November 2016.

"Economic Growth and the American Household," Stanford Institute for Economic Policy Research Associates Meeting, October 2016.

"Discussion of 'Why Has Economic Growth Remained Moderate after the Great Recession?'," Federal Reserve Bank of Boston, 60<sup>th</sup> Economic Conference, October 2016.

"Household Economic Security and Public Policy," National Association for Business Economics Economic Policy Conference, March 2016.

"Personal Saving and Public Policy," Forecasters Club of New York, February 2016.

"Inequality, Opportunity, and Growth: What Can the Government Do?" Wellesley College, February 2016.

"Policies to Raise Personal Saving," Center for American Progress, October 2015.

"What Can Federal Policy Do to Help Achieve Broadly Shared Economic Growth?" NBER Tax Policy and the Economy Meeting, September 2015.

"Enhancing Economic Opportunity for the Middle Class," National Economists Club, June 2015.

"Discussion of 'Skills, Mobility, and Growth' and 'Can Schools Level the Intergenerational Playing Field? Lessons from Equal Educational Opportunity Policies'," Federal Reserve System Community Development Research Conference, April 2015.

"Deleveraging in the United States," Peterson Institute for International Economics Conference on the Global State of Debt and Deleveraging, February 2015.

"What's Driving Deleveraging? Evidence from the 2007-2009 Survey of Consumer Finances," Federal Reserve Bank of New York, June 2013.

"Is a Household Debt Overhang Holding Back Consumption?" University of Michigan Conference on New Directions in Consumption Research with the Panel Study of Income Dynamics, March 2013.

"What's Driving Deleveraging? Evidence from the 2007-2009 Survey of Consumer Finances," Federal Reserve Bank of St. Louis Research Symposium on Restoring Household Financial Stability, February 2013.

"Is a Household Debt Overhang Holding Back Consumption?" Federal Reserve Bank of Cleveland, November 2012.

"The Evolution of Household Income Volatility," U.S. Financial Diaries Advisory Board meeting, September 2012.

"Discussion of 'Dissecting Saving Dynamics: Measuring Credit, Wealth, and Precautionary Effects' by Carroll, Slacalek, and Sommer," Federal Reserve Bank of San Francisco Conference on Structural and Cyclical Elements in Macroeconomics, March 2012.

"Consumer Expenditure Data: A Tool for Better-Informed Policy Decisions," Conference on Improving the Measurement of Consumer Expenditures sponsored by the Conference on Research in Income and Wealth and the National Bureau of Economic Research, December 2011.

"Discussion of 'The Future of the GSEs: The Role for Government in the U.S. Mortgage Market' by Jaffee and Quigley," NBER conference on The Role of the Government in Residential Mortgage Markets, October 2011.

"Changing Retirement Behavior in the Wake of the Financial Crisis," Pension Research Council Spring Symposium, May 2011.

"Household Deleveraging and the Outlook for Consumer Spending," Macroeconomic Advisers, 109<sup>th</sup> Quarterly Outlook Meeting, December 2010.

"Financial Regulation and the Economic Security of Low-Income Households," Institute for Research on Poverty, University of Wisconsin, October 2010.

"Household Leveraging and Deleveraging," National Economics Club, May 2010.

"Wealth Effects and the Changing Economy," National Bureau of Economic Research Conference on the Economics of Household Saving, April 2010.

"Household Leveraging and Deleveraging," Forecasters Club of New York, February 2010.

"The Outlook for Consumer Spending and the Broader Economic Recovery," Testimony before the Joint Economic Committee, October 29, 2009. Available [here](#).

## **QUOTED IN THE PRESS**

Quoted frequently in leading media outlets including the *New York Times*, *Washington Post*, *Financial Times*, *Wall Street Journal*, *Bloomberg*, *Reuters*, *The Economist*, and *NPR*. A full list of recent press quotes and media mentions is available [here](#).